



**BUSINESS
PROFESSIONALS
of AMERICA**
Giving Purpose to Potential

Banking & Finance

(145)

REGIONAL 2025

Multiple Choice: (30 @ 2 points each) _____ (60 points)

Financial Word Problems: (4 @ 3 points each) _____ (12 points)

Parts of a check: (6 @ 3 points each) _____ (18 points)

Budget: (30 @ 1 point each) _____ (30 points)

TOTAL POINTS _____ (***120 points***)

Graders: Please double check and verify all scores and answer keys!

GENERAL GUIDELINES:

Failure to adhere to any of the following rules will result in disqualification:

1. Member must hand in this test booklet and all printouts if any. Failure to do so will result in disqualification.
2. No equipment, supplies, or materials other than those specified for this event are allowed in the testing area. No previous BPA tests and/or sample tests (handwritten, photocopied, or keyed) are allowed in the testing area.
3. Electronic devices will be monitored according to ACT standards.

EXAM GUIDELINES:

You have been hired as a Financial Assistant and will be keeping the accounting records for Digital Solutions, located at 700 Morse Road, Suite 201, Columbus, Ohio 43214. Digital Solutions provides accounting and other financial services for clients. You will complete jobs for Digital Solutions' own accounting records, as well as for clients.

You will have 60 minutes to complete your work. The test is divided into two parts: concept knowledge and application knowledge.

Your name and/or school name should *not* appear on any work you submit for grading. Write your Member ID in the provided space. Staple all pages in order before you turn in your test.

Assumptions to make when taking this assessment:

- Round all calculations to two decimals at the final step.
- Round all percentages to one decimal place.
- Use 360 days for interest calculations.

MULTIPLE CHOICE (2 pts each = 60 pts total)

1	B
2	A
3	B
4	B
5	D
6	D
7	C
8	C
9	B
10	D

11	A
12	B
13	C
14	A
15	B
16	D
17	C
18	B
19	D
20	A

21	B
22	D
23	B
24	C
25	D
26	A
27	A
28	C
29	B
30	B

FINANCIAL WORD PROBLEMS (3 pts each = 12 pts total)

1. a. \$137.50
b. \$385.00

2. a. \$5,473
b. \$26,523

PARTS OF A CHECK (6 @ 3 pts. each = 18 points total)

1. Payee
2. Written amount
3. Routing number

4. Account number
5. Check number
6. ABA number

BUDGET (30 @ 1 pt. each = 30 pts.)**BUDGET**

Stacie Johnson

		MONTHLY	YEARLY
Income			
	Net paycheck	\$2,700	\$32,400
	Other income	0	0
Total Income		\$2,700	\$32,400
Expenses			
	Fixed Expenses		
	Rent	1,050	12,600
	Utilities	250	3,000
	Car payment	325	3,900
	Insurance	175	2,100
	Total Fixed Expenses	1,800	21,600
	Variable Expenses		
	Telephone	75	900
	Gas	100	1,200
	Entertainment	225	2,700
	Groceries	250	3,000
	Total Variable Expenses	650	7,800
Total Variable and Fixed		2,450	29,400
Cash Surplus		250	3,000
	Allocation of Surplus		
	Savings	225	2,700
	College Fund	25	300
Total Expenses + Surplus		\$2,700	\$32,400